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September 9, 2019

### bruce@epaducah.com

# VIA MAIL AND EMAIL: Bruce Wilcox GPFD

300 S 3rd Street Paducah, KY 42003

#### McCracken County's Economy RE:

Dear Bruce:

Welcome to your first day of work!

Enclosed are two (2) documents which I have referenced to you in the past. I believe both are documents which will help you understand the present situation with McCracken County's economy.

The first is your very own copy of the "Darnell Papers." This essay is the result of the County's work with Scott Darnell and serves as a good summary of various products and positions for the McCracken County economy. Please know that these essays cost about \$4,000.00 and a lot of grief (humor). I think they contain helpful information and I wanted to share the information with you.

Also enclosed is a confidential Paducah Competitive Power Rate Report. I do not believe that the entirety of this document is confidential. However, nobody from the press seems to have interest in the document, so we may as well keep it confidential until they decide otherwise. This document tells the frustration which was experienced when Paducah/McCracken County was in the midst of the effort to persuade Sentury Tire Company to locate to the Ohio River Triple Rail Site. Some of what is contained in this report is no longer relevant because different personnel are in place and Jackson Purchase/Big Rivers has recently offered better direct power rates. However, some of what is in this report is still relevant and may become more relevant in time.

In addition to these documents, I have a couple observations I would like to share with you.

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#### BOEHL STOPHER & GRAVES LLP

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# 1. Marketing and Maintenance Improvements to I-24 Park and the Information Age Park

I am just one-fourth of the McCracken County Fiscal Court. However, I believe there is interest in utilizing some special designated funds (TVA in lieu of tax/economic development funds) for marketing improvements to both the I-24 Park and the Information Age Park. I think these improvements could be a quick "win win" for everyone. The TVA funds are clearly McCracken County funds, but I think there may be interest on the part of the City of Paducah in extending some revenue sharing agreements to help equalize the contributions to the improvements.

# 2. Service Agreement with McCracken Count Fiscal Court

We will quickly be approaching the second quarterly payment for GPED. At the time the McCracken County Fiscal Court approved the first payment, there was a suggestion that the vote for the second quarterly payment should be made at or near a time in which GPED presents a status report to the public at a McCracken County Fiscal Court meeting. In addition, we need to finalize the terms of the service agreement with the McCracken County Fiscal Court. I have reviewed the agreement with the City of Paducah and it is a good "jumping off point" for the service contract with McCracken County Fiscal Court.

## 3. The Teletech Rent Situation

The Teletech building is owned in equal shares by the McCracken County Fiscal Court and the City of Paducah. As soon as you have an opportunity, I feel I have a statutory duty to inquire as to the status of negotiations with regard to the rental terms with Teletech.

Please contact me with your questions.

Respectfully,

Edwin A) Jones

EAJ/krg

Enclosures: Confidential Paducah Competitive Power Rate Report Scott Darnell Essays